



THE **SOKLI** MINING PROJECT

SOKLI

A Finnish Minerals Group Company

Sokli's mineral resources in Savukoski, Finland, are globally unique. They could help to strengthen the self-sufficiency of Finland and the rest of Europe in important raw materials. The mineral deposit has been explored already since the 1960s.

The rights to the mining project were transferred to Sokli Oy, wholly owned by Finnish Minerals Group, in late 2020. We are now surveying Sokli's mineral resources and the feasibility of potential mining operations comprehensively. Previous studies have focused on the production of phosphate and iron, but the Sokli deposit also contains, among others, rare earth elements (REE), which are vital for the clean transition.

Mining operations create jobs and financial well-being. In addition to employment and career paths, mining companies offer modern development and training opportunities for their employees. The Sokli mine would create new jobs in Savukoski and Northern Finland, and the mining operations would also drive the demand for other services, both locally and more widely.

SUSTAINABILITY AS A COMPETITIVE ADVANTAGE

Finnish mining operations are environmentally, socially and financially sustainable. They are based on Finnish legislation as well as mining companies' self-motivated sustainability work. Occupational and environmental safety, the traceability of minerals, and value chain transparency, among others, are important competitive assets for the mining companies operating in Finland.

In its operations, Finnish Minerals Group observes the guiding principles of sustainable mining, the Carbon Neutral Finland 2035 target as well as the principles of circular economy. We also require that our partners take responsibility for financial and tax matters, the environment and nature, as well as the well-being of their own work community.





SOKLI PROVIDES RAW MATERIALS FOR FOOD PRODUCTION AND COMBATING CLIMATE CHANGE

Phosphate

- + Used in fertilizers and batteries

Iron

- + Used in various steel alloys, batteries and catalysts

Rare earth elements (REE)

- + Used in the electrical, electronics and automotive industries as well as renewable energy production

Manganese

- + Used as an alloy, pigment and reagent, as well as in batteries and fertilizers

Vermiculite

- + Used as a substitute for peat and as a fire retardant

Niobium

- + Used as an alloy in special steel as well as in batteries and energy storage solutions

Copper

- + Used in the electronics industry, cables as well as electric wiring and motors

Other possible raw materials

WE FOSTER A DIALOGUE

For Finnish Minerals Group, it is extremely important to have a good dialogue with the residents of Savukoski, decision-makers and the reindeer owners' associations in Sokli's area of influence. We also actively participate in the wider public debate on the mining industry and communicate about our work at local events and on our website.



Contact us

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SOKLI

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